



Policy Document for Grant of Scholarship/Financial Aid from College Local Fund

Background:

In order to help and encourage the deprived meritorious students who otherwise add to dropout ratio, the Department of Higher Education has kept a component namely Students Aid Fund to which every enrolled student at the time of admission to first and second semester, third and fourth semester and fifth and sixth semester contributes an amount of Rs. 100. The amount gets accumulated in a separate account of the college and remains at the disposal of the college Financial Aid Committee. In order to help the needy students, particularly from categories like AAY, BPL, PHH, orphan, broken family, physically challenged, the Financial Aid Committee invites applications every year and after documentary verification recommends the quantum of amount payable to such students. The amount payable to various categories is tabulated as under:

Category	AAY	BPL	PHH	Orphan	Broken Family	Physically Challenged
Amount (Rs.) up to	1500	1000	1500	1500	1000	1000

However, the amount sanctioned to students under the abovementioned categories is subjected to review every year.

Objectives:

To provide financial assistance to meritorious students from low-income families.



To allow deserving students to follow their dreams by removing their financial worries.

To ensure that financial hurdles do not become a threat to achieve excellence.

To allow students to continue their studies who would otherwise remain dropouts.

Scope:

Every year meritorious needy students of the college are provided scholarships and the institution aims to do so in the future also to serve the community to the best of its capacities.

Eligibility:

Candidates belonging to any of the abovementioned categories who want to continue their higher studies but are unable to do so due to financial compulsions.

Procedure:

Every year, the Financial Aid committee of the college selects the students for the grant of scholarship. The students are selected after properly verifying their documents. The list is then forwarded to Worthy Principal for approval. Moreover, the college recommends students to DC Office Kupwara who receive financial assistance under Red Cross.

Mode of Payment of Scholarship/Financial Aid:

Scholarship/Financial Aid is paid to the selected students by the institution through direct bank transfer.

